



**SMITHVILLE**  
School District

*Tradition of Excellence*

## 2024-2025 First Budget Revision

October 2024



**Smithville R-II School District**

655 S. Commercial Ave

Smithville, MO 64089

[www.smithvilleschooldistrict.net](http://www.smithvilleschooldistrict.net)

## Organizational

The Smithville R-II School District (SSD or District) is a district with a Tradition of Excellence.

**Building on a TRADITION OF EXCELLENCE in a community filled with WARRIOR PRIDE, the mission of the SMITHVILLE SCHOOL DISTRICT is to education and prepare ALL STUDENTS for their FUTURE by providing RELEVANT, ENGAGING OPPORTUNITIES for EACH STUDENT to reach their UNIQUE and FULL potential.**

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Tradition. Compassion. Pride

The SSD budget is a fluid document published by the District to provide the Board of Education and the community insight into the budget process. The annual budget represents a vitally important blueprint for the fiscal operation of the District. The budget provides a detailed outline of the probable expenditures and anticipated receipts of the school district for the upcoming fiscal year.

The budget has been prepared to meet Missouri state statutes and Smithville School District Board policy DB requiring school district budgets to include five specific components.

- 1) A budget message describing the important features of the budget and major changes from the preceding year.
- 2) Estimated revenues to be received from all sources for the fiscal year, with a comparative statement of actual or estimated revenues for the two years immediately preceding, itemized by year, fund, and source.
- 3) Proposed expenditures for each department, office, and other classification for the budget year; together with a comparative statement of actual or estimated expenditures for the two years immediately preceding; itemized by year, fund, activity, and object.
- 4) The amount required for the payment of interest, amortization, and redemption charges on the debt of the school district.
- 5) A general budget summary.



## Core Values

An expression of fundamental values, ethical code, overriding convictions, inviolable principles.

## Mission Statement

A declaration of the unique identity to which the district aspires, its specific purpose, and the means by which it will achieve its purpose.

## Portrait of a Graduate

A school district's customized holistic vision for the skills, character traits, and social-emotional competencies that students will need to succeed not only in college and their careers, but also in life.

## Strategic Pillars

An uncompromising commitment to achieve specific, measurable, observable, or demonstrable results that exceed present capability.

The Smithville R-II School District believes that:

- The needs and interests of students are at the center of decision making in all aspects of district operations.
- We will pursue excellence in all facets of our work through:
  - Building positive partnerships with students, staff, parents and the community,
  - Communicating and collaborating effectively with all stakeholders,
  - Empowering students to take ownership of their learning as they pursue their unique passions and purpose,
  - Promoting compassion and kindness in all interactions,
  - Providing equitable opportunities for all students, and
  - Investing in and developing our Warrior staff family.

Building on a tradition of excellence in a community filled with Warrior Pride, the mission of the Smithville School District is to educate and prepare all students for their future by providing relevant, engaging opportunities for each student to reach their unique and full potential.

The following are essential attributes of a Warrior:

- **Well-Rounded Learner** - Warriors are capable scholars who take ownership of their learning. They are literate in many areas, including academics, technology, finances, health and civics. They can communicate their thoughts using oral, written and nonverbal skills in a variety of contexts. They are effective listeners and can exchange ideas with diverse audiences and stakeholders. They are adept at transferring their knowledge and skills to real world situations.
- **Innovative Thinker** - Warriors are curious problem solvers who aren't afraid to take risks and who actively seek opportunities to problem solve for themselves, their school and their community. They are adaptable and able to work through ambiguous situations to develop unique solutions. They are creative, future-focused, strategic thinkers who are well prepared for an unpredictable future.
- **Compassionate Advocate** - Warriors have a keen sense of community – local, national and global – and are eager to serve. They are able to empathize with and understand the unique perspectives of others. They are respectful and responsible decision makers who consider the impact of their actions on themselves and others.
- **Resilient Achiever** - Warriors have a strong sense of self. They are self-motivated, exhibiting a strong work ethic, grit and perseverance. They are self-disciplined, holding themselves accountable as agents of their own learning while utilizing effective time management skills. They are self-aware, understanding their own value as an individual of good character and exhibiting a growth mindset. They practice self-care, pursuing a healthy, active and balanced lifestyle.
- **Confident Leader** - Warriors demonstrate honesty and integrity in all that they do. They have strong interpersonal skills which lead to powerful relationships. They are effective communicators and collaborators who consider all perspectives and voices when making decisions. They are bold leaders who exhibit emotional intelligence and take responsibility for actions and decisions.

The Smithville School District will:

- Retain, grow and attract outstanding and innovative faculty who drive the SSD performance
- Enhance and strengthen partnerships with parents, city, community and businesses
- Expand the range of meaningful and innovative real-world learning opportunities
- Invest in future-oriented facilities, that create adaptable, enticing and livable learning environments
- Create a culture and operational environment where 'each and every' student thrives and is future-ready
- Ensure students' academic excellence through continuous improvement



**Pillar 1: Retain, grow and attract outstanding and innovative faculty who drive the Smithville School District performance.**

**OBJECTIVE #1:** Create the best learning environment for students to succeed and teachers to teach throughout the district.

**STRATEGIC ACTIONS:**

- Cultivate a positive working environment and culture that is collaborative and supportive and where teachers voices are valued.
- Implement curricular and co-curricular programs based on student interest and need.
- Create inspiring and innovative programs to expand current opportunities to learn and grow.
- Develop district standards for class size.

**OBJECTIVE #2:** Provide relevant, evidence-based Professional Development and ongoing growth opportunities.

**STRATEGIC ACTIONS:**

- Provide embedded time for collaboration and professional development.
- Provide tuition reimbursement to off-set costs that teachers incur when obtaining professional degrees.
- Provide strong mentorships opportunities for new and experienced staff.

**OBJECTIVE #3** Increase robust financial support to elevate the school district's competitiveness.

**STRATEGIC ACTIONS:**

- Increase revenue to fund competitive salaries and benefits (including innovative non-compensation benefits).
- Allocate future data center dollars to achieve Top 8 in compensation, as compared to the 25 Kansas City Metro districts to which we compare ourselves academically, and to create capital improvements.

**OBJECTIVE #4** Articulate the reputation of the district and advocate for the education industry.

**STRATEGIC ACTIONS:**

- Market the district as a destination school district with extraordinary teachers, students and parents.
- Grow the collaborative relationship between the school district and city.
- Grow the collaborative relationship between the school district and Northland agencies.

**Pillar 2: Enhance and strengthen partnerships with parents, cities, community and businesses.**

**OBJECTIVE #1:** Create the best learning environment for students to succeed and teachers to teach throughout the district.

**STRATEGIC ACTIONS:**

- Expand opportunities for parents to be involved in the schools.
- Provide opportunities for staff involvement in decision making.

**OBJECTIVE #2:** Provide relevant, evidence-based Professional Development and ongoing growth opportunities.

**STRATEGIC ACTIONS:**

- Dedicate staff to increase communications.
- Increase opportunities for community involvement, feedback and input.
- Tell the story of the School District and each building and neighborhood relationship to enhance community awareness and communications.

**OBJECTIVE #3** Build strong partnerships between education, the community, the City of Smithville, the City of Kansas City, and businesses to support real-world learning.

**STRATEGIC ACTIONS:**

- Promote the Portrait of a Graduate (POG) for the School District and local businesses.
- Increase financial and resource support for teachers and school programs.
- Increase opportunities for community partnerships, such as internships, client connected project, professional speakers, etc.



**Pillar 3: Expand the range of meaningful and innovative real-world learning opportunities.**

**OBJECTIVE #1:** Commit to providing 100% of Smithville students a real world learning experience.

**STRATEGIC ACTIONS:**

- Train more staff in real-world learning to infuse throughout the system.
- Develop workforce skills as described in Portrait of a Graduate.
- Increase opportunities for students at all grade levels to explore careers within the community.
- Increase volunteer and paid internship opportunities for students and develop network for internship placement.

**OBJECTIVE #2:** Investigate performance/competency based learning.

**STRATEGIC ACTIONS:**

- Determine projections for future workforce skills.
- Provide more student agency in learning.

**OBJECTIVE #3** Develop critical thinking and problem solving skills that will prepare students and provide meaningful pathways for all students.

**STRATEGIC ACTIONS:**

- Create pathways to success for all students (Individual Career and Academic Plans).
- Develop growth mindset in students, staff, and community.
- Embed more core credits into research and design classes for students.

**OBJECTIVE #4** Incorporate new learning methodologies into teaching.

**STRATEGIC ACTIONS:**

- Incorporate new technologies into learning.
- Expand local Career Technical Education options.
- Become 'future ready' by building in opportunities for innovation.

**Pillar 4: Invest in future-oriented facilities that create adaptable, enticing and livable learning environments.**

**OBJECTIVE #1:** Create a learning environment that includes student voices in School District building design and programming.

**STRATEGIC ACTIONS:**

- Create a partnership with real world learning internships in design and construction. • Engage students in the design process of future redesign projects.
- Work with developers to ensure student involvement in future building projects.

**OBJECTIVE #2:** Promote and educate students about sustainability.

**STRATEGIC ACTIONS:**

- Educate and engage students in sustainability efforts.
- Create internships to learn about recycling.
- Engage the community in sustainability efforts.

**OBJECTIVE #3** Create sustainable, healthy, and adaptable learning spaces for students and teachers.

**STRATEGIC ACTIONS:**

- Look differently at what 'classrooms' look like and utilize best practices for modern structures and the redesign of old.
- Utilize green building and new technologies.
- Build healthy environments by providing natural light in learning space and acquiring flexible furniture.
- Provide for flexibility in space and design; expand spaces for flexible use and collaboration.
- Become energy efficient and design for extreme climate as we continue to build and redesign.



**Pillar 5: Create a culture and operational environment where ‘each and every’ student thrives and is future ready.**

**OBJECTIVE #1:** Develop the Warrior ethos and identify its characteristics.

**STRATEGIC ACTIONS:**

- Identify the values, virtues, and integrity needed to be a Warrior, as defined by the Portrait of a Graduate.
- Own and exemplify common expectations around what it takes to be a Warrior, as defined by the Portrait of a Graduate.
- Create awards/recognition around the characteristics of the Portrait of a Graduate.

**OBJECTIVE #2:** Pursue sustained growth in sense of belonging for 100% of Smithville students.

**STRATEGIC ACTIONS:**

- Provide opportunities for belonging by fostering empathy and inclusivity in the district.
- Cultivate perspective-taking by providing opportunities to role-play and tabletop.
- Introduce student portfolios to follow and track progression K-12.
- Continue implementation of Kindness & Inclusion Strategic Plan.

**OBJECTIVE #3** Develop ‘cultural fluency’ in Smithville students.

**STRATEGIC ACTIONS:**

- Promote relationship building with students that may be different.
- Create experiences and opportunities to gain cultural fluency and perspective.
- Provide resources and materials that are representative of all students.

**OBJECTIVE #4** Establish a culture of trust, kindness, and respect throughout the district.

**STRATEGIC ACTIONS:**

- Educate students in social/emotional learning (SEL) using SEL curriculum.
- Educate staff in social/emotional strategies and in growth mindset.
- Involve Board members by engaging the community to educate and promote equity and inclusion.

**Pillar 6: Ensure students’ academic excellence through continuous Improvement.**

**OBJECTIVE #1:** Increase Real-World Learning participation to 100% of Smithville students.

**STRATEGIC ACTIONS:**

- Facilitate annual career exploration opportunities (i.e. Interest inventories, career fairs, professional speakers, job shadowing, etc.) in grades PK-12
- Embed Market Value Asset attainment into 9-12 programming.

**OBJECTIVE #2:** Increase Math/ELA/Science achievement in the School District.

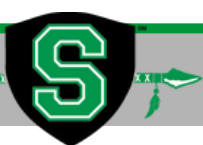
**STRATEGIC ACTIONS:**

- Implement Tier 1 academic curriculum and instruction with fidelity.
- Provide academic intervention and enrichment during the school day for all students.
- Implement Comprehensive Literacy Plan with fidelity

**OBJECTIVE #3** Develop a support system for at risk student populations.

**STRATEGIC ACTIONS:**

- Infuse Real World Learning into Response to Intervention (Rtl) and other systems of support. Provide skill specific academic/behavioral intervention during Response to Intervention (Rtl).



**Members of the Board of Education**

From top to bottom, left to right: Scott Jacoby (President), Whitney Carlile (Vice President), Susan Whitacre (Member), Stacia Cudd (Member), Patrick Nichols (Member), Brooke Perkins (Member), Johanna Pruitt (Member).



**First Level Administration**

From left to right: Mark Maus (Superintendent), Denise Harwood (Executive Director of Grades PK-6), PJ McGinnis (Executive Director of Grades 7-14), Ian Saxton (Executive Director of Operations & Safety).



## District Facility Timeline

The Middle School opened in the **1992-93 school year** and temporarily reduced over-crowding in the District by removing the 6th grade from the elementary school and the 7th and 8th grades from the high school. Additionally, the Middle School provided an educational program specifically designed for students in grades 6, 7, and 8.

In **April 1997**, patrons of the District voted a permanent waiver of the Proposition C rollback (estimated to be \$.61) to provide for \$3.9 million in lease purchase bonds and daily operational expenses of the district and a \$.35 levy increase to issue \$2.75 million in general obligation bonds (for a total of \$6.65 million in bonds) to provide for an Upper Elementary School and an addition to the High School. These facility additions represented Phase I of a Ten-Year Master Building Plan approved by the Board of Education in the fall of 1996. Phase I was completed by the beginning of the 1998-99 school year.

In **April 1999**, a no-tax-rate increase bond issue was approved by the voters to fund Phase II of the Ten-Year Master Building Plan. This issue provided \$6.6 million to provide additional classroom space for each building and to begin a program of activity facility upgrades. Phase II additional classrooms were largely completed prior to the 2000-01 school year.

In **April 2000**, a \$400,000 one day bond issue was approved by the voters to continue the process of upgrading district activity facilities. The bonds were paid off in one day from existing Debt Service Fund balances. The voters next approved a \$100,000 one-day bond issue in April 2001 to continue the program of activity facility upgrades, with the bonds again paid off in about one day, resulting in virtually no interest charges incurred by the District.

On **April 6, 2004**, District patrons approved, with an 81% majority, a no tax-rate increase bond issue funding Phase III of the Ten-Year Master Building Plan. In addition to funding the refinancing of existing lease purchase debt, this issue funded classroom additions to the Middle School and High School as well as various activity facility upgrades. Construction was concluded prior to the beginning of the 2005-06 school year.

On **April 3rd, 2007**, a \$9.84 million bond issue proposal was considered by District patrons. This proposal included classroom additions to Smithville Primary Elementary and Smithville Upper Elementary, expansion of the Primary Elementary Library Media Center, a new Central Office/ Early Childhood Special Education facility, an access road from the south campus to Highway 92, completion of the baseball and softball field complex, and improvements to the main field, including a new grandstand and press box, a new concession/restroom facility, and artificial turf. Voters approved this proposal with an 84.5% majority, and these projects were completed by August 2008.

On **April 6, 2010**, District patrons approved an \$8.7 million bond issue with a 74.61% majority. This no tax-rate increase bond issue funded a District performing arts center, high school parking lot expansion, high school kitchen and stage remodel, and construction of a practice gymnasium/FEMA Safe Room. The newly constructed facilities were dedicated on August 23, 2012, and were available for use during the 2012-2013 school years.

On **April 2, 2013**, "Addressing the Growth", a \$.92 operational levy increase was defeated 866 yes to 1490 no votes. The issue was to construct an additional elementary school, an eight classroom addition to the high school, create secure building entrances, and complete communication and maintenance upgrades.





## District Facility Timeline (Cont)

On **November 4, 2014**, “Power of One, One Community, One Future”, a \$.79 operational levy was defeated 1935 yes votes to 2371 no votes. The issue was to construct an additional elementary school, security improvements, roofing improvements, and communication upgrades district wide.

On **November 6, 2016**, “Power of One, One Community, One Future”, successfully campaigned and patrons supported a \$.79 operational levy increase (3856 yes or 56.63% and 2953 or 43.37% no) for approximately \$21,000,000 to construct an additional K-6 elementary school at 18801 Highway F, an estimated \$.64 will be used to make the lease purchase payment and \$.15 for additional operational costs. Patrons also supported a “No Tax Rate Increase” General Obligation (GO) Bond for \$12.5 million (5149 yes or 75.43% and 1678 or 24.58% no) to construct eight additional classrooms at the High School, expand the cafeteria, remodel science labs and counseling area. In addition, remodel the Middle School band room, create a maker’s space at the current Upper Elementary, and expand the Primary Elementary office, front entrance, bus loop, and remodel the original sections of the building. Funds from the GO issue were also set aside for roofing improvements at the High School and Middle School.

On **August 4, 2020**, voters supported the issuance of a NO TAX levy increase issuance General Obligation bond in the amount of \$14,100,000 for the purpose of constructing, improving, renovating, furnishing, and equipping school facilities, including the construction of six additional classrooms at Eagle Heights Elementary School; the construction of a field house/activity center at the stadium; the construction and installation of playground improvements; and the of various mechanical improvements. The issue passed 63.2866% yes and 36.7134% no. In addition, voters approved a \$.10 transfer from Fund 3 Debt Service to Fund 1 Incidental 51.189% yes to 48.81% no.

On **April 4th, 2023**, the voters approved a no-tax-rate levy increase bond issue to fund the issuance of a General Obligation bond in the amount of \$17,500,000 to construct a transportation facility, HVAC improvements at the Middle School and Horizon Elementary, campus sidewalk improvements, safety and security improvements, renovating the Middle School athletic field to athletic turf, and renovating the High School gym for additional seating. The issue passed 68.5% yes to 31.5% no.

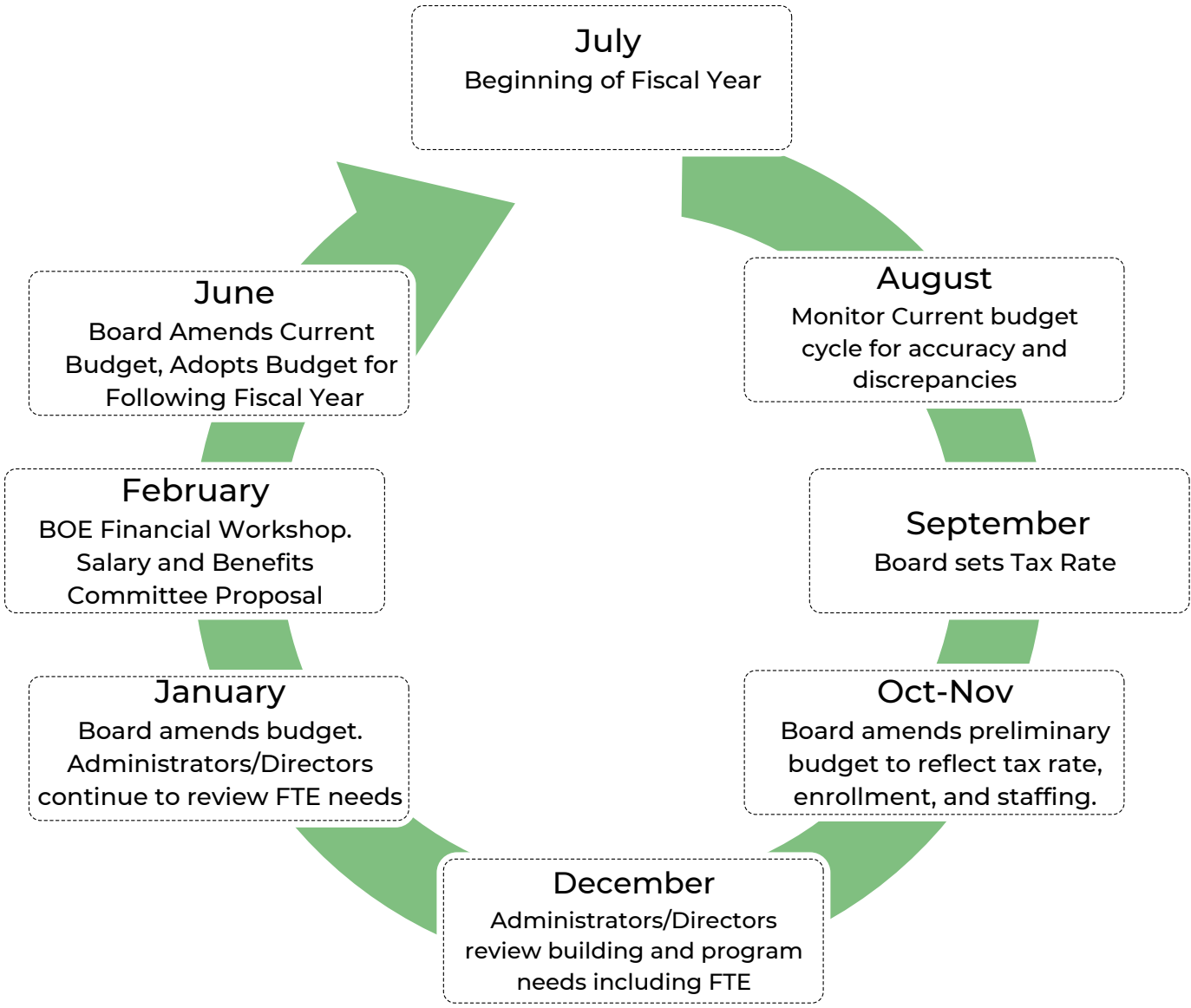
## Budget Process and Timeline

The 2024-2025 budget was developed over eleven months with input from the community, staff, leadership teams, and the Board of Education. School building allocations are based on projected enrollment for the 2024-2025 school year. Principals receive feedback from PLC leaders and faculty members when allocating funds within their buildings. Department and program directors receive allocations with consideration of stakeholder input, Board of Education goals, and Strategic Plan objectives.

Salaries and Benefits, which account for over 75% of the district's operating expenditures, are based on the current staff salaries plus any additional staffing approved by the Board of Education (BOE). Staffing needs are submitted to the Human Resources Department for consideration and evaluation. All requests are analyzed by building principals and District leadership teams, who consider enrollment projections, standard class sizes, and revenue/expense projections.

This process is overseen by the Board of Education Finance Committee, which consists of three Board Members, the Superintendent, the Business Services Specialist, and the Director of Human Resources. This committee meets monthly to review the budget, financial policies, audits, and long-term planning, ensuring the district's financial health.

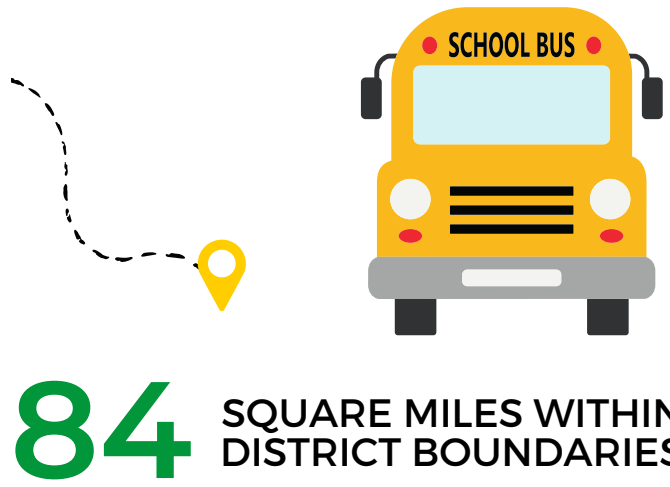
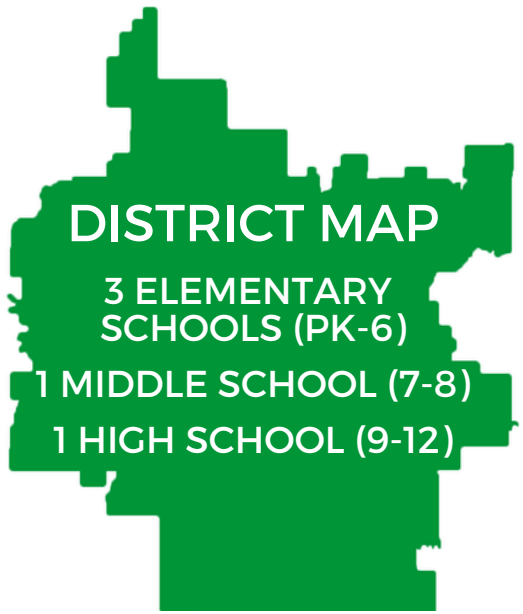




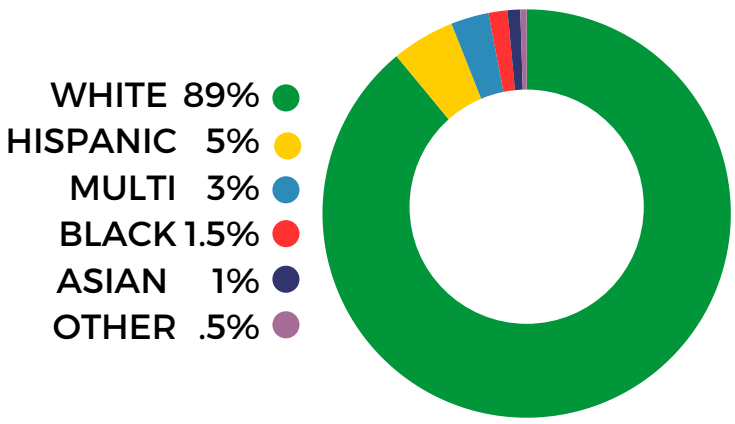
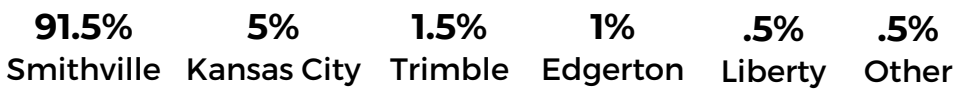
Throughout the year, amendments are made to the budget and finalized for the Board of Education to approve at the end of the fiscal year. The budget is reviewed for inconsistencies to ensure revenues and expenses are recorded to the correct account code. Unexpected Capital expenses and maintenance needs are analyzed as they occur. Capital budgeting is done in accordance with our ten year master facilities plan, which is reviewed annually.



# Student Demographics



## WHERE OUR STUDENTS RESIDE BY HOME ADDRESS



THERE ARE **20** DIFFERENT LANGUAGES REPRESENTED IN THE SMITHVILLE SCHOOL DISTRICT.



## Actual Enrollment by Level

Year	K-6	7-8	9-12	K-12	# change	% change
2007-08	1178	348	662	2188	-14	-.64%
2008-09	1185	402	676	2263	75	3.43%
2009-10	1283	373	730	2386	123	5.44%
2010-11	1223	388	761	2372	-14	-.59%
2011-12	1250	409	749	2408	36	1.52%
2012-13	1255	377	216	2448	40	1.66%
2013-14	1278	401	812	2491	43	1.76%
2014-15	1309	396	820	2525	34	1.36%
2015-16	1322	442	843	2589	64	2.53%
2016-17	1318	440	836	2594	5	.19%
2017-18	1306	424	868	2598	4	.15%
2018-19	1286	430	882	2598	0	0%
2019-20	1282	448	917	2647	49	1.89%
2020-21	1259	431	936	2626	-21	-.79%
2021-22	1246	403	910	2559	-67	-2.55%
2022-23	1250	409	908	2567	8	.31%
2023-24	1230	400	886	2516	-51	-1.99%
2024-25	1278	372	847	2497	-19	-.75

## Projected Enrollment by Level

Year	K-6	7-8	9-12	K-12	# change	% change
2025-26	1271	406	828	2505	9	.36
2026-27	1273	408	822	2503	-2	-.08
2027-28	1269	407	825	2501	-2	-.08%
2028-29	1279	404	832	2515	14	.56%
2029-30	1288	401	858	2539	24	.95%

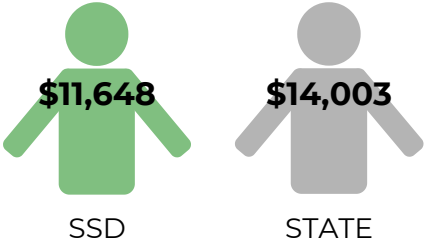


# Financial

The following measures are used to monitor the fiscal health of the Smithville School District.

Fund Balance Reserve Ratio					
Year	2020-21	2021-22	2022-23	2023-24	2024-25 budgeted
Reserve Ratio	18.78%	22.03%	24.07%	22.40%	19.5%

## 2022-23 Per Pupil Expenditure



Source: DESE

2023-24 Tax Levy by District	
Liberty	\$5.9277
North Kansas City	\$5.6011
Park Hill	\$5.3955
Excelsior Springs	\$5.2262
Platte County	\$5.0193
Smithville	\$4.7504
Kearney	\$4.6192

Source: DESE

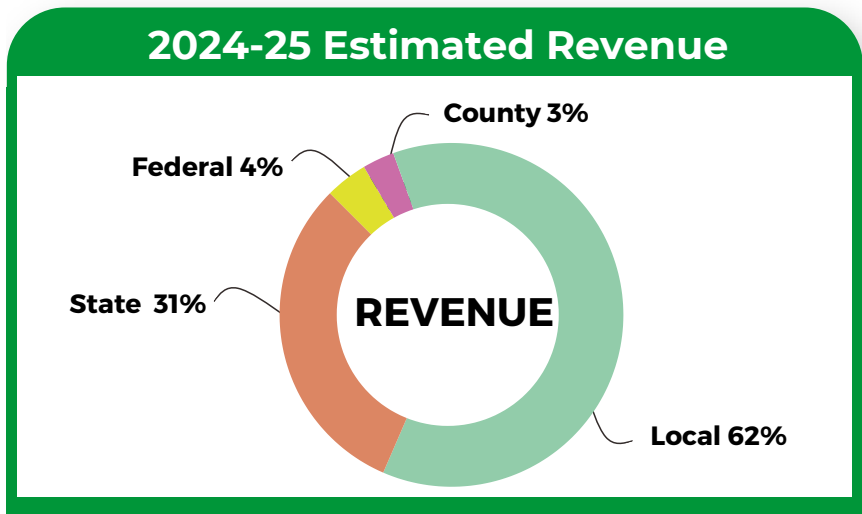
SSD R-II Bond Ratings		
Year	General Obligation Bond Rating	Leasehold Revenue Bond Rating
2019-20	AA-	A+
2020-21	AA-	A+
2021-22	AA-	A+
2022-23	AA-	A+
2023-24	AA-	A+

SSD R-II Audit Findings		
Year	Material Weaknesses	Written Findings for Federal Programs
2019-20	0	0
2020-21	0	0
2021-22	0	0
2022-23	0	0
2023-24	0	0



**Revenue Impacting the Budget**

<p><b>Local</b></p>	<p><b>Local Assessed Valuation</b> - Local property taxes are the largest portion of revenue for Smithville School District at 62%. The District's assessed valuation increased from \$403,765,165 in FY24 to \$416,835,439 in FY25. The FY25 budget increase of 3.24% increase in assessed valuation in a non-reassessment year was less than expected. This has left us with over \$250,000 loss in anticipated revenue from the preliminary budget. We anticipate \$374,677.73 in proceeds from Golden Plains Technology Park in FY25. (PILOT = \$374,677.73)</p> <p><b>District Tax Levy:</b> The tax levy for FY25 is set at \$4.7504 which is equal to the FY24 tax levy. The Hancock Amendment states that the current year tax rates must be set to yield the same gross revenue as allowed in the prior year plus revenue permitted for assessment growth.</p> <p><b>Prop C:</b> State projections currently show that Prop C revenue for FY25 would be \$3,595,493. This would be an increase of \$45,231 from FY24.</p>
<p><b>County</b></p>	<p><b>Children's Service Fund Grant:</b> The Clay County Children's Service Fund Grant is projecting revenue for FY25 at \$555,000. This will be an approximate reduction of \$87,000 from FY24. The District will reduce expenses by the same amount to account for the revenue reduction.</p>
<p><b>State</b></p>	<p><b>Basic Formula:</b> The foundation formula for FY25 will not have the pandemic provision like FY24. Enrollment for the 2024-2025 school year has decreased by 18 students. The SAT for FY25 is currently projected to be \$6760 which would have a projected revenue of \$11,513,305.</p>
<p><b>Federal</b></p>	<p><b>Special Education and Title Programs:</b> The District will receive most of the funds for Title as Title I funds in FY25. There will be minimal Title II or Title IV funding. Estimated revenue for federal funds in FY25 will be \$1,487,722. This is a decrease of \$179,578 from our anticipated allocation through Title I.</p>



**Expenditures Impacting the Budget**

**Expenditures**

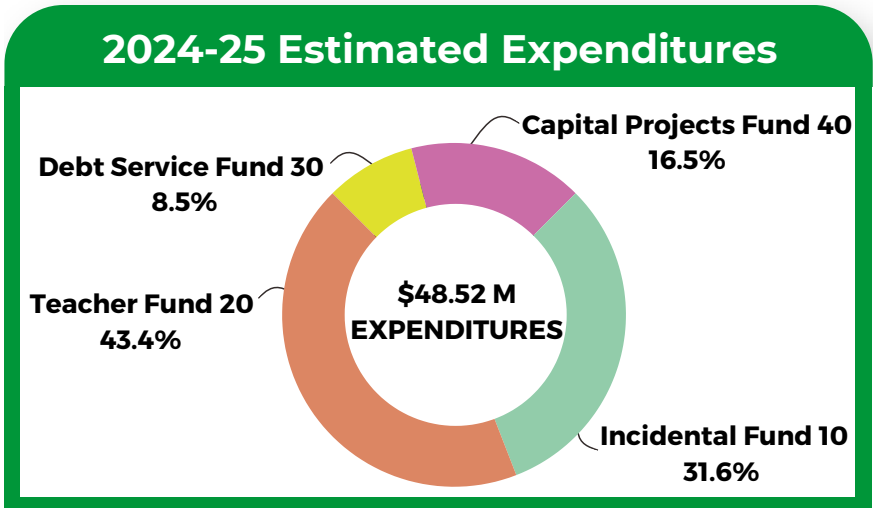
**Salary Enhancements:** Staff salaries has been a priority for FY25, and the BOE has approved to roll the salary schedule for certified and non-certified staff. Approximately 7.63% was added to the base (C10) for certified staff and the same percentage was added to the hourly rate for non-certified staff. Other salary enhancements include:

- Increase the maximum amount of steps on the certified staff salary schedule one step for ranges C through H.
- Remove Range A and C from the Certified Salary Schedule to increase salary for beginning teachers.
- Increase the maximum amount of steps on the non-certified staff salary schedule from 17 to 18 steps.

**Board Paid Health, Dental, and Life Insurance:** The BOE continues to fully fund health, dental, and life insurance for all full-time employees.

Modifications for FY25 include:

- Board provided medical insurance increased from \$650 in FY24 to \$658 in FY25.
- Employees continue to have a board provided PPO option for dental insurance that has many local providers. In FY24, the board provided cost for the PPO dental plan was \$37.46. In FY25, the board provided cost for the PPO dental plan is \$29.46. Although there was a decrease in the cost of the plan, the benefits remain the same.
- The board contribution for medical, dental and life insurance will be \$688.51 a month per FTE. The overall BOE contribution remains the same from FY24 to FY25.



**District Tax Levy:** The tax levy for FY25 is set at \$4.7504 which is equal to the FY24 tax levy. The Hancock Amendment states that the current year tax rates must be set to yield the same gross revenue as allowed in the prior year plus revenue permitted for assessment growth.

Tax Levy History					
Fund	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Actual 2024-25
Fund 001-Operational/Incidental	2.5288	2.1692	2.1692	1.9452	2.1341
Fund 002-Special/Teachers	1.0500	1.0500	1.0500	1.0500	1.0500
Fund 003-Debt Service	1.0012	1.1012	1.1012	1.2552	1.2163
Fund 004-Capital Fund	0.5200	0.5200	0.5200	0.5000	0.3500
<b>Total</b>	<b>5.1000</b>	<b>4.8404</b>	<b>4.8404</b>	<b>4.7504</b>	<b>4.7504</b>

**Revenue, Prop C:** Prop C is a \$.01 state-wide general sales tax for education with a corresponding property tax reduction for school districts. Prop C sales tax revenue is collected locally, transmitted to the state and then passed on to the school districts based on an amount per prior year Weighted Average Daily Attendance (WADA) amount.

**Formula Aid:** State funding is more complicated because of all the variables taken into account. The baseline is called the State Adequacy Target (SAT) and the multipliers are applied to the Weighted Average Daily Attendance (WADA). Additional factors such as Dollar Value Modifier (DVM) and Local Effort are also taken into account to determine total state funding for a District.

Prop C History		
Year	Prop C WADA Payment	District Prop C Revenue
2020-21	\$1,046 per WADA	\$2,684,508
2021-22	\$1,047 per WADA	\$2,694,508
2022-23	\$1,248 per WADA	\$3,300,843
2023-24	\$1,474 per WADA	\$3,550,262
2024-25	\$1,513 per WADA	\$3,595,493*

\*projected

Formula Aid		
Year	Total per WADA	Actual Payment
2020-21	\$4,496 per WADA	\$11,476,138
2021-22	\$4,538 per WADA	\$11,678,547
2022-23	\$4,538 per WADA	\$11,607,859
2023-24	\$4,537 per WADA	\$11,683,590
2024-25	\$4,779 per WADA	\$11,513,305*

\*projected





## Revenues by Fund

Fund	Actual 2022-23	Actual 2023-24	Projected 2024-25	Budgeted 2024-25
Fund 001-Operational/Incidental	\$15,113,025	\$15,883,605	\$15,988,072	\$16,350,042
Fund 002-Special/Teachers	\$17,970,163	\$18,969,705	\$19,674,789	\$19,453,128
Fund 003-Debt Service	\$4,217,559	\$5,655,608	\$5,690,916	\$5,437,752
Fund 004-Capital Fund	\$20,500,630	\$2,813,273	\$2,365,585	\$2,123,908
<b>Total</b>	<b>\$57,801,377</b>	<b>\$43,322,192</b>	<b>\$43,719,362</b>	<b>\$43,364,830</b>

## Revenues by Source

Fund	Actual 2022-23	Actual 2023-24	Projected 2024-25	Budgeted 2024-25
5100 - Local	\$23,566,616	\$26,251,045	\$27,163,765	\$27,029,208
5200 - County	\$1,232,618	\$1,570,697	\$1,381,246	\$1,390,841
5300 - State	\$13,448,837	\$13,670,600	\$13,477,375	\$13,417,383
5400 - Federal	\$2,024,433	\$1,808,367	\$1,667,300	\$1,487,722
5600 - Bonds/Non-Current	\$17,513,157	\$6,338	\$4,000	\$4,000
5800 - Tuition/Other	\$15,716	\$15,145	\$25,676	\$35,676
<b>Total</b>	<b>\$57,801,377</b>	<b>\$43,322,192</b>	<b>\$43,719,362</b>	<b>\$43,364,830</b>

## Expenses by Fund

Fund	Actual 2022-23	Actual 2023-24	Projected 2024-25	Budgeted 2024-25
Fund 001-Operational/Incidental	\$13,908,715	\$15,281,381	\$15,346,568	\$15,630,607
Fund 002-Special/Teachers	\$17,970,163	\$19,478,928	\$21,044,215	\$20,759,596
Fund 003-Debt Service	\$3,437,519	\$6,072,232	\$4,099,793	\$4,099,793
Fund 004-Capital Fund	\$6,421,626	\$12,806,541	\$8,027,699	\$8,017,704
<b>Total</b>	<b>\$41,738,023</b>	<b>\$53,639,083</b>	<b>\$48,518,275</b>	<b>\$48,507,700</b>



## Expenditures by Function

Function	Account Description	Actual 2022-23	Actual 2023-24	Projected 2024-25	Budgeted 2024-25
1111	Elementary	\$6,088,527	\$6,536,962	\$7,413,434	\$7,308,408
1131	Middle School	\$1,991,583	\$2,378,545	\$2,592,210	\$2,621,460
1151	High School	\$3,841,199	\$4,273,936	\$4,223,519	\$4,153,746
1191	Summer School - Regular	\$236,154	\$241,325	\$202,113	\$202,116
1193	Children's Service Fund Grant	\$512,604	\$683,210	\$596,850	\$555,000
1211	Gifted & Talented	\$143,250	\$156,894	\$169,588	\$169,588
1221	SPED & Related Services	\$1,878,938	\$1,864,424	\$1,979,596	\$1,981,739
1224	Proportionate Share Services	\$7,214	\$5,508	\$2,009	\$2,009
1251	Title I Supplemental Instruction	\$167,652	\$199,559	\$218,223	\$139,525
1271	Title III LEP Bilingual	\$86	\$276	\$975	\$975
1281	Early Childhood Special Education	\$259,661	\$299,853	\$368,386	\$361,331
1311	Vocational Agriculture	\$132,405	\$149,701	\$152,303	\$149,874
1321	Vocational Business	\$74,649	\$85,327	\$89,836	\$89,836
1331	Family & Consumer Science	\$139,068	\$142,970	\$153,828	\$173,789
1371	Project Lead the Way	\$20,071	\$30,387	\$30,500	\$37,850
1411	Student Activities	\$937,439	\$862,896	\$885,613	\$904,747
1421	School-Sponsored Athletics	\$1,045,040	\$1,170,090	\$1,007,926	\$1,104,283
1911	Tuition to Other Districts in State	\$191,205	\$126,975	\$149,010	\$159,660
1921	Area Career Center Fees	\$165,853	\$178,410	\$195,458	\$191,700
1931	State Handicapped Tuition	\$0	\$0	\$7,200	\$7,200
1933	Tuition SPED Srvcs Private Agency	\$28,975	\$41,037	\$40,000	\$40,000
	<b>1999 (K-12) Instructional Total</b>	<b>\$17,861,573</b>	<b>\$19,428,286</b>	<b>\$20,478,577</b>	<b>\$20,354,836</b>

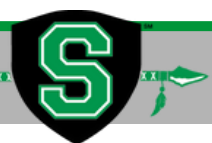
\*Function totals are rounded to the nearest dollar. Grand totals may vary slightly from ASBR due to rounding.



## Expenditures by Function (continued)

Function	Account Description	Actual 2022-23	Actual 2023-24	Projected 2024-25	Budgeted 2024-25
2113	Social Work Services	\$82,534	\$92,951	\$91,361	\$106,990
2114	Student Records	\$68,517	\$46,676	\$60,000	\$60,000
2122	Guidance Services	\$596,917	\$699,958	\$769,573	\$809,281
2126	Kauffman Career Coordinator	\$140,486	\$149,694	\$156,839	\$165,440
2129	Testing Services	\$32,142	\$48,453	\$34,500	\$34,500
2134	Nursing Services	\$398,891	\$413,139	\$432,359	\$441,975
2142	Psychological Testing Services	\$23,588	\$15,443	\$18,200	\$18,200
2152	Speech Pathology Services	\$293,756	\$287,288	\$383,882	\$351,153
2162	OT Services	\$55,503	\$53,736	\$60,520	\$60,520
2172	PT Services	\$15,853	\$19,926	\$36,000	\$36,000
2182	Vision Services	\$83,350	\$86,110	\$105,121	\$106,829
2191	Other Related Services to Personnel	\$13,027	\$23,633	\$24,000	\$24,000
2211	Title IV	\$14,614	\$0	\$0	\$0
2212	Improvement of Instruction Services	\$286,882	\$294,380	\$325,603	\$325,879
2213	MMD Grant	\$150,438	\$37,855	\$33,044	\$2,845
2214	Professional Development	\$87,723	\$123,956	\$129,988	\$129,990
2219	Title II - A	\$0	\$0	\$0	\$0
2222	Library Services	\$449,269	\$532,347	\$541,247	\$537,191
2225	Instruction-Related Technology	\$0	\$0	\$0	\$0
	<b>2298 Support Services-Pupils Total</b>	<b>\$2,793,490</b>	<b>\$2,925,545</b>	<b>\$3,244,499</b>	<b>\$3,210,793</b>

\*Function totals are rounded to the nearest dollar. Grand totals may vary slightly from ASBR due to rounding.



## Expenditures by Function (continued)

Function	Account Description	Actual 2022-23	Actual 2023-24	Projected 2024-25	Budgeted 2024-25
2311	Board of Education Services	\$603,394	\$609,357	\$572,569	\$572,569
2321	District Administration Services	\$1,166,380	\$1,357,119	\$1,408,625	\$1,304,274
2329	District Directors Services	\$593,339	\$738,419	\$771,820	\$881,675
2331	Administrative Technology Services	\$827,304	\$916,654	\$990,042	\$997,115
2411	Building Administration Services	\$2,089,677	\$2,259,279	\$2,423,921	\$2,453,602
2524	Payroll Services	\$0	\$7	\$2,400	\$2,400
2541	Operation & Maintenance Services	\$89,046	\$95,295	\$109,428	\$110,433
2542	Care & Upkeep - Buildings	\$2,576,643	\$2,829,119	\$2,947,938	\$3,032,586
2543	Care & Upkeep - Grounds	\$119,766	\$121,804	\$115,000	\$115,000
2544	Care & Upkeep - Equipment	\$0	\$10,055	\$10,000	\$25,000
2545	Care & Upkeep - Vehicles	\$0	\$37,779	\$2,000	\$6,000
2546	Security Services	\$84,600	\$146,306	\$136,840	\$180,680
2549	Other Operation & Maint Services	\$501,010	\$671,523	\$683,000	\$309,000
2551	Contracted Transportation Services	\$1,373,881	\$1,357,201	\$1,369,940	\$1,380,891
2553	Special Education Transportation	\$208,172	\$183,364	\$178,065	\$178,065
2557	Proportionate Share Transportation	\$656	\$582	\$200	\$200
2558	Non-allowable Transportation	\$0	\$0	\$0	\$0
2559	ECSE Transportation	\$198,002	\$203,086	\$204,632	\$204,632
2562	Food Services	\$946,359	\$1,132,867	\$1,184,401	\$1,184,401
2645	Health Services		\$4,851	\$0	\$0
	<b>2998 Support Services-General Total</b>	<b>\$11,398,229</b>	<b>\$12,674,666</b>	<b>\$13,110,821</b>	<b>\$12,938,523</b>

\*Function totals are rounded to the nearest dollar. Grand totals may vary slightly from ASBR due to rounding.



## Expenditures by Function (continued)

Function	Account Description	Actual 2022-23	Actual 2023-24	Projected 2024-25	Budgeted 2024-25
3111	Preschool Tuition	\$210,341	\$227,174	\$251,535	\$291,941
3511	Early Childhood Program - PAT	\$127,818	\$177,401	\$131,953	\$128,533
3512	Title I Early Childhood	\$79,073	\$64,994	\$69,472	\$69,609
3611	Welfare Services	\$600	\$400	\$600	\$12,395
3711	Non-Public School Student Services	\$0	\$0	\$195	\$195
3911	Other Community Services	\$0	\$0	\$100	\$100
4021	Land Acquisition	\$869,711	\$0	\$0	\$0
4051	Building Acquisition & Construction	\$3,590,753	\$10,683,987	\$5,668,500	\$5,957,500
5111	Principal - Bonded Indebtedness	\$1,900,000	\$3,995,000	\$2,135,000	\$2,135,000
5131	Principal - Lease Purch Agreements	\$610,000	\$625,000	\$665,000	\$665,000
5211	Interest - Bond Indebtedness	\$1,533,269	\$2,072,707	\$1,960,510	\$1,960,510
5231	Interest - Lease Purch Agreements	\$774,631	\$756,331	\$756,332	\$737,582
5311	Fees - Bonded Indebtedness	\$4,250	\$4,525	\$4,283	\$4,283
5331	Fees - Lease Purch Agreements	\$4,283	\$3,067	\$40,900	\$40,900
	<b>9998 Non-Instruction/Support Total</b>	<b>\$9,704,729</b>	<b>\$18,610,585</b>	<b>\$11,684,380</b>	<b>\$12,003,548</b>

\*Function totals are rounded to the nearest dollar. Grand totals may vary slightly from ASBR due to rounding.

## Total Expenditures by Function

Function	Actual 2022-23	Budgeted 2023-24	Projected 2024-25	Budgeted 2024-25
1999 (K-12) Instruction Total	\$17,861,573	\$19,522,021	\$20,478,577	\$20,354,836
2298 Support Services-Pupils Total	\$2,793,490	\$3,057,352	\$3,244,499	\$3,210,793
2998 Support Services-General Total	\$11,378,229	\$12,841,267	\$13,110,821	\$12,938,523
9998 Non-Instruction/Support Total	\$9,704,729	\$18,549,642	\$11,684,380	\$12,003,548
<b>Grand Total</b>	<b>\$41,738,021</b>	<b>\$53,970,282</b>	<b>\$48,518,277</b>	<b>\$48,507,700</b>

\*Function totals are rounded to the nearest dollar. Grand totals may vary slightly from ASBR due to rounding.



## Expenditures by Object

Object	Account Description	Actual 2022-23	Actual 2023-24	Projected 2024-25	Budgeted 2024-25
6111	Certified Regular Salaries	\$10,724,626	\$11,739,212	\$12,839,270	\$12,720,350
6112	Administrator Salaries	\$1,831,420	\$1,933,656	\$2,092,048	\$1,957,035
6121	Certified Substitute & Other PT	\$329,379	\$365,576	\$425,479	\$425,479
6131	Extra Duty Salaries	\$771,999	\$754,907	\$711,508	\$766,370
6141	Certified Unused Leave/Early Retire	\$212,236	\$289,968	\$208,657	\$208,657
6151	Classified Salaries - Non-Instructional	\$3,000,767	\$3,441,817	\$3,613,212	\$3,876,311
6152	Classified Salaries - Instructional	\$1,196,856	\$1,328,092	\$1,527,245	\$1,432,755
6153	Classified Substitute Salaries	\$59,244	\$103,755	\$44,780	\$44,780
6161	Classified Salaries - PT/Coaching	\$162,218	\$163,394	\$176,480	\$224,906
6171	Classified Unused Leave/Early Retire	\$71,609	\$94,414	\$71,588	\$71,678
6211	Teachers' Retirement	\$2,123,422	\$2,318,500	\$2,377,976	\$2,336,727
6221	Non-Teacher Retirement	\$331,402	\$365,424	\$399,901	\$405,750
6231	Social Security - OASDI	\$318,970	\$355,869	\$359,207	\$369,974
6232	Medicare	\$263,123	\$284,947	\$296,903	\$299,725
6241	Employee Insurance	\$2,385,217	\$2,352,159	\$2,725,927	\$2,629,978
6261	Workers' Compensation Insurance	\$118,328	\$162,278	\$160,433	\$160,433
6271	Unemployment Compensation	\$750	\$750	\$2,000	\$2,000
6291	Other Employer Provided Benefits	\$0	\$8,664	\$22,156	\$22,156
6311	Purchased Instructional Services	\$466,239	\$428,703	\$554,615	\$558,807
6312	Instructional Prgm Improvmnt Srvc	\$0	\$0	\$1,975	\$1,975
6313	Pupil Services	\$508,446	\$587,161	\$436,800	\$436,975
6314	Staff Services	\$11,981	\$24,940	\$12,000	\$12,000
6315	Audit Services	\$75,906	\$15,900	\$14,350	\$14,350
6316	Data Processing/Tech Related Srvc	\$44,980	\$57,938	\$60,668	\$60,668
6317	Legal Services	\$16,962	\$25,067	\$30,000	\$30,000
6318	Election Services	\$3,501	\$6,330	\$8,000	\$8,000
6319	Other Professional Services	\$255,379	\$362,080	\$245,400	\$162,300
6322	Consultant Fees	\$38,136	\$46,624	\$50,500	\$50,500
6331	Cleaning Services	\$0	\$0	\$0	\$28,000
6332	Repairs & Maintenance	\$48,343	\$49,130	\$46,000	\$103,000



## Expenditures by Object (continued)

Object	Account Description	Actual 2022-23	Budgeted 2023-24	Projected 2024-25	Budgeted 2024-25
6334	Rentals - Equipment	\$66,014	\$62,146	\$77,499	\$77,499
6335	Water & Sewer	\$72,289	\$87,572	\$84,500	\$84,500
6336	Trash Removal	\$33,411	\$42,632	\$38,000	\$38,000
6337	Tech Related Repairs & Maintenance	\$20,602	\$49,975	\$41,000	\$41,000
6338	Rentals - Computers & Copiers	\$11,593	\$10,551	\$9,000	\$9,000
6341	Contracted Transportation	\$1,355,706	\$1,342,247	\$1,425,145	\$1,440,645
6342	Other Contracted Pupil Transprtion	\$134,702	\$151,402	\$80,000	\$80,000
6343	Travel	\$206,217	\$230,435	\$207,526	\$208,733
6349	Other Transportation Services	\$15,738	\$17,816	\$16,400	\$16,400
6351	Property Insurance	\$228,248	\$281,121	\$281,000	\$281,000
6353	Fidelity Bond Premiums	\$0	\$0	\$300	\$300
6359	Judgements Against LEA	\$0	\$0	\$300	\$300
6361	Communication, Postage, Telephone	\$175,930	\$137,764	\$198,354	\$198,354
6362	Advertising	\$63,577	\$24,470	\$20,000	\$20,000
6371	Dues & Memberships	\$17,926	\$20,787	\$18,000	\$18,000
6391	Other Purchased Services	\$936,241	\$1,090,607	\$1,133,401	\$1,133,401
6398	Other Expenses	\$0	\$0	\$0	\$0
6411	General Supplies	\$1,973,744	\$2,020,431	\$1,954,812	\$1,979,475
6412	Supplies - Technology Related	\$372,811	\$698,594	\$301,275	\$353,175
6431	Textbooks	\$113,148	\$185,251	\$310,165	\$311,265
6441	Library Books	\$31,038	\$37,351	\$40,041	\$39,813
6451	Resource Materials	\$9,027	\$11,484	\$14,554	\$14,562
6481	Electric	\$378,816	\$367,784	\$393,000	\$393,000
6482	Gas - Natural	\$120,674	\$78,366	\$108,000	\$108,000
6486	Gasoline/Diesel	\$169,989	\$144,266	\$120,069	\$120,069
6511	Land	\$869,711	\$0	\$0	\$0
6521	Building - Capital Improvements	\$3,920,237	\$11,054,737	\$6,128,864	\$6,128,500
6541	Regular Equipment	\$46,466	\$115,754	\$212,517	\$207,916



## Expenditures by Object (continued)

Object	Account Description	Actual 2022-23	Budgeted 2023-24	Projected 2024-25	Budgeted 2024-25
6542	Equipment - Classroom Instruction	\$18,399	\$37,966	\$27,250	\$61,606
6543	Technology Related Hardware	\$117,899	\$175,908	\$175,200	\$175,200
6544	Technology Software	\$60,000	\$0	\$23,000	\$2,000
6551	Vehicles	\$0	\$37,779	\$2,000	\$1,000
6611	Principal - Bonded Indebtedness	\$1,900,000	\$3,995,000	\$2,135,000	\$2,135,000
6613	Principal - Lease Purch Agreements	\$125,000	\$125,000	\$150,000	\$150,000
6614	Principal - Long Term Loans	\$485,000	\$500,000	\$515,000	\$515,000
6621	Interest - Bonded Indebtedness	\$1,533,269	\$2,072,707	\$1,960,510	\$1,960,510
6623	Interest - Lease Purch Agreements	\$26,250	\$22,500	\$18,750	\$18,750
6624	Interest - Long Term Loans	\$748,381	\$733,831	\$737,582	\$718,832
6631	Fees - Bonded Indebtedness	\$4,250	\$4,525	\$4,283	\$4,283
6634	Fees - Lease Purch Agreements	\$4,283	\$3,067	\$40,900	\$40,900
	<b>Total</b>	<b>\$41,738,025</b>	<b>\$53,639,083</b>	<b>\$48,518,277</b>	<b>\$48,507,700</b>

\*Object totals are rounded to the nearest dollar. Grand totals may vary slightly from ASBR due to rounding.

## Projected Summary of Fund Revenues, Expenditures, Balances, and Transfers\*

FY25	Fund 001- Operational/ Incidental	Fund 002- Special/ Teachers	Fund 003- Debt Service	Fund 004- Capital Fund	Total All Funds
Projected Beginning Fund Balances - July 1, 2024	\$7,784,742	\$0	\$5,354,469	\$8,900,393	\$22,039,604
Revenues	\$16,350,042	\$19,453,120	\$5,437,752	\$2,123,908	\$43,364,822
Total Revenues and Balances	\$24,134,784	\$19,453,120	\$10,792,221	\$11,024,301	\$65,404,426
Transfer To		\$1,306,476			
Transfer From	\$1,306,476				
Expenditures	\$15,630,607	\$20,759,596	\$4,099,793	\$8,017,704	\$48,507,700
Projected Ending Fund Balances - June 30, 2025	\$7,179,701	\$0	\$6,692,428	\$3,006,597	\$16,896,726

\*Opening balances represent projections and will be amended at the end of the fiscal year





## Expenditure by Function Variance Report

### Function 1251 – Title I

The federal government has decreased its contribution to schools that qualify for Title Funds. We previously used this revenue to pay for positions to support our students. This year we have maintained the position and will pay for it through local revenue.

### Function 1331 - Family and Consumer Science

We have had staff changes in our FACS program, and based on these programs, we have brought in more experienced teachers, which has increased anticipated expenditures from the preliminary budget.

### Function 1371 – Project Lead the Way

The PLTW program continues to grow, and this year, it earned a 50/50 match grant through the state of MO. We have increased our budget by \$3,675, and we will receive a matching amount with our contribution.

### Function 2152 – Speech Language Pathologist

The preliminary budget approved in June included an inaccurate anticipated expenditure for this function. This budget revision corrects this, reducing total cost.

### Function 2213 – MMD Grant

The federal grant that provided the revenue for this function is coming to a close, and we have reduced these ESSER funds as they have been used.

### Function 2546 – Security Services

Smithville received a school safety grant from the state of Missouri for \$58,086 last year, which increased the initial budget of \$78,754. We have seen an increase in this function by hiring and training additional security personnel to align with our Board Goals.

### Functions 2542, 2544, 2545, 2549 – Care and Upkeep (Fund 4)

With the transition of a new Executive Director of Operations and Safety, the determination was made to reallocate part of the funds previously in Function 2549. You will see an increase, and it is all from Fund 4 expenditures. There were increases in the equipment budgets of Function 2542, \$70,000; Function 2544, \$15,000; Function 2545, \$4,000. These increases are less than the reduction of expenses in Function 2549 of \$376,000 (Projected \$683,000; Budgeted \$309,000).



## General Summary

With the Tax Levy finalized and all numbers in from our counties we expect a deficit spend for FY25. We have budgeted a deficit spend of **(\$574,353)** in Funds 1 and 2. The budget would have a total deficit spend of **(\$602,384)**. We anticipated deficit spending this year based on the preliminary budget in June.

Teacher retention has been a priority for the District for several years. On average, 7.63% was added to the Certified Staff Salary Schedule when rolling the salary schedule is included. The Non-Certified Staff Salary Schedule had an equivalent of 7.63% added to the hourly rate. This continues to be a goal for the District in the coming years. This is a significant accomplishment after the previous year's average of 7.1%.

The revenue totals anticipated in June have come in lower than anticipated in several areas: Assessed Valuation came in 3.24%, with county revenue decreased by over **(\$250,000)** and federal Revenue **(\$179,000)**. Our initial anticipated deficit spend in June was **(\$830,127)**, and we have been able to reduce this even with a revenue reduction. We have combed the budget to minimize excess spending and used Bond savings to reduce our spending out of this year's budget (Maple HVAC: \$289,000).

The ASBR for FY24's ending reserve balance ratio has been submitted but not yet approved, and we forecast a reserve ratio of 22.04%. FY25 predicts the reserve ratio to be approximately 19.7%, which will put the district below the amount specified by policy DIAA, which specifies a range of 21-26%. Building the reserve ratio up will need to be a consideration during the FY26 budget cycle. We can still be strong financially with our lower-than-expected revenues for FY25.

The Board is entrusted with critical responsibilities as the District's leadership, and the budget approval is one of the most important aspects. This budget outlines the financial framework for the 2025 fiscal year and serves as a roadmap for the District's operations. Your thorough examination and thoughtful discussion of this budget are highly valued. Should you have any inquiries regarding the information presented in this document, please do not hesitate to contact us.

