

1. GENERAL FINANCIAL REVIEW

During the month of September, we received \$2,054,448.78, making a total of \$5,458,455.05 received since July 1, 2024.

Expenditures for September were \$3,970,553.77, making a total of \$10,701,182.39 expended since July 1, 2024.

Financial comparisons for the month of September for the past 20 years are as follows:

<u>YEAR</u>	<u>RECEIPTS</u>	<u>EXPENDITURES</u>	<u>BALANCES</u>
2004-05	920,582.56	1,054,682.39	9,358,134.38
2005-06	909,078.51	1,340,933.86	5,777,150.88
2006-07	848,202.32	1,408,352.28	7,052,580.34
2007-08	874,138.03	1,760,121.69	16,791,732.90
2008-09	1,002,904.36	2,093,288.22	7,746,600.03
2009-10	970,736.39	1,628,361.98	6,794,010.59
2010-11	1,244,583.37	1,771,926.51	14,364,323.24
2011-12	1,348,716.49	1,825,886.31	13,113,024.19
2012-13	4,925,174.29	2,749,006.47	10,113,232.18
2013-14	1,371,866.63	1,843,076.67	10,919,948.27
2014-15	1,521,276.94	2,028,947.82	11,033,880.37
2015-16	1,498,394.97	2,761,214.38	7,882,225.80
2016-17	1,491,130.22	2,320,546.45	16,620,838.70
2017-18	1,416,759.14	3,421,699.58	14,879,176.18
2018-19	1,445,404.67	4,138,940.06	15,263,118.45
2019-20	1,474,984.74	2,883,386.49	13,569,727.49
2020-21	1,274,505.49	2,637,901.93	8,923,141.85
2021-22	181,863.13	4,413,239.29	19,552,424.69
2022-23	1,898,452.93	4,108,419.78	27,884,903.78
2024-24	2,054,448.78	3,970,553.77	16,983,374.61

We have funds drawing the following interest rates as of September 2024			
Line #	Bank	Amount	Interest
1	Central Bank General (Funds 10-20-40)*	\$1,926,459.81	
2	Central Bank Debt Service (Fund 30)	\$2,736,627.44	4.29%
3	MOSIP		
4	MOSIP General (Funds 10-20-40)	\$1,704,379.21	5.06%
5	MOSIP Debt MAX (Fund 30)	\$672,781.68	5.06%
6	MOSIP Capital Projects MAX	\$379,036.66	5.06%
7	MOCAAT		
8	MOCAAT General (Fund 10)	\$5,608,238.35	5.03%
9	MOCAAT Phase VII & VIII Const (Fund 40)	\$2,828,077.36	5.03%
10			
11	Phase V-QSCB Series 2010A Construction	\$0.00	
12	Phase V-QSCB Series 2010A Cost of Issuance	\$0.00	
13	Phase V-QSCB Series 2010A Interest	\$853,050.97	
14	Series 2010B Escrow	\$0.00	
15	Escrowed Cash Accounts – BOK Financial	\$1,077,919.14	
16	Smithville R-II Foundation		
17	Central Bank Foundation Fund	\$119,265.77	4.29%
18	MOSIP Foundation Fund	\$76,467.79	5.06%
19			
20	Total	\$17,982,304.18	
21	Less outstanding checks	<u>-\$998,929.57</u>	
22	Ending Balance	\$16,983,374.61	

Regular; Processing Month 09/2024

Account Number	Account Description	Revised Budget	Month to Date	Year to Date	Balance	% Remaining
8	Revenue					
10	GENERAL/INCIDENTAL	\$15,804,262.00	\$643,601.68	\$1,510,698.56	\$14,293,563.44	9.56
14	PUPIL ACTIVITY/TRUST	\$571,849.00	\$78,324.55	\$199,959.63	\$371,889.37	34.97
16	SMITHVILLE R-II FOUNDATION	\$60,931.00	\$121,850.77	\$146,603.15	(\$85,672.15)	240.61
20	SPECIAL REVENUE/TEACHERS	\$19,453,128.00	\$1,161,888.54	\$3,445,513.24	\$16,007,614.76	17.71
30	DEBT SERVICE	\$5,437,752.00	\$33,821.43	\$103,694.38	\$5,334,057.62	1.91
40	CAPITAL PROJECTS/BUILDING	\$976,198.00	\$13,004.62	\$44,176.15	\$932,021.85	4.53
41	LEASE PURCHASE PHASE 1	\$0.00	\$0.00	\$0.00	\$0.00	0.00
42	PHASE VI	\$1,042,710.00	\$0.00	\$0.00	\$1,042,710.00	0.00
43	PHASE VII CONSTRUCTION	\$0.00	\$0.00	\$0.00	\$0.00	0.00
44	Phase VIII Construction	\$105,000.00	\$1,957.19	\$7,809.94	\$97,190.06	7.44
8	Revenue	\$43,451,830.00	\$2,054,448.78	\$5,458,455.05	\$37,993,374.95	12.56
9	Expenditure					
10	GENERAL/INCIDENTAL	\$14,692,845.00	\$979,206.42	\$2,874,022.23	\$11,818,822.77	20.47
14	PUPIL ACTIVITY/TRUST	\$948,162.00	\$115,099.61	\$318,424.09	\$629,737.91	37.05
16	SMITHVILLE R-II FOUNDATION	\$80,550.00	\$129,333.39	\$155,801.28	(\$75,251.28)	193.42
20	SPECIAL REVENUE/TEACHERS	\$20,777,771.00	\$1,632,231.09	\$2,319,632.99	\$18,458,138.01	11.16
30	DEBT SERVICE	\$4,099,793.00	\$0.00	\$2,000.00	\$4,097,793.00	0.05
40	CAPITAL PROJECTS/BUILDING	\$826,372.00	(\$115,564.10)	\$280,367.45	\$546,004.55	46.31
42	PHASE VI	\$1,402,582.00	\$359,415.63	\$359,415.63	\$1,043,166.37	25.63
43	PHASE VII CONSTRUCTION	\$71,225.00	\$562.50	\$58,465.50	\$12,759.50	82.09
44	Phase VIII Construction	\$5,886,275.00	\$870,269.23	\$4,333,053.22	\$1,553,221.78	74.70
9	Expenditure	\$48,785,575.00	\$3,970,553.77	\$10,701,182.39	\$38,084,392.61	22.62

For the month ending: September 30, 2024

		BEGINNING BAL	THIS MONTH	ENDING BALANCE
FUND 10	INCIDENTAL	8,914,551.80	-\$354,079.59	8,560,472.21
FUND 14	STUDENT ACTIVITY	-2,257,776.92	-\$36,775.06	-2,294,551.98
FUND 16	SMITHVILLE R-II FOUNDATION	208,741.66	-\$7,482.62	201,259.04
FUND 20	TEACHER	1,596,600.90	-\$470,342.55	1,126,258.35
FUND 30	DEBT SERVICE	5,422,341.07	\$33,821.43	5,456,162.50
FUND 40	BUILDING FUND	2,839,550.32	\$128,568.72	2,968,119.04
	PHASE VI - Series 2017 General			
FUND 42	Obligation School Building Bonds	21,451.78	-\$359,415.63	-337,963.85
	PHASE VII - Series 2017 General			
FUND 43	Obligation School Building Bonds	71,787.90	-\$562.50	71,225.40
	PHASE VIII - Series 2023 General			
FUND 44	Obligation School Building Bonds	\$2,088,008.48	-\$868,312.04	\$1,219,696.44
		\$18,905,256.99	-\$1,934,579.84	16,970,677.15

BEGINNING BALANCE	22,039,603.70	ASBR BALANCE
PLUS SMITHVILLE R-II FOUNDATION	210,457.17	
PLUS YTD RECEIPTS	5,458,455.05	
LESS YTD EXPENSES	10,701,182.39	
	\$38,409,698.31	

\$16,970,677.15

\$38,409,698.31

-\$21,439,021.16 OUTSTANDING LIABILITIES

1,926,459.81

16,055,844.37

-998,929.57

16,983,374.61 BANK BALANCE

16,983,374.61 Book Balance Sept. 30, 2024

0.00

Bank Balance September 30, 2024

Add Other Bank Accounts

Less Outstanding Checks